Exhibit 38

Statement for The Proper Pacific LLC 401k Plan (PPL01)			500 Vol.
01 January 2014 - 31 December 2014		Old Park Lane Capita	
Statement Summary			Case
The Proper Peofile LLC 401k Plan Agr 21st Street Agr 22st Agr 23st Agr 24st			e 1:18
	DKK	USD EUR	-mc
Opening Cash Belance	0000	00'0 00'0	I-02
Cash Equity Settlement (exc comm)	-21,967,364.00	0.00 4,668,426.00	86
Brokenge On Execution	00'00	00'0	5-L/
Centing Charge	0000	0000	AK
Exchange fees on Futures	00:00	00'0	
Cash Stock Loan Settlement	21,967,364.00	0.00 -4,688,428.00	Оос
Total dally MTM on Stock Loan	-21,957,354.00	0.00 4,668,426.00	um
Total Fees and Rebattes	-141,409.79	0.00 -46,884.26	ent
Realsod Forwards Photif & Loss	14,695,487.04	0.00 -6,372,401,49	803
Realised Futures Profit & Loss	00'0	0000 0000	3-45
Infide Margin	00:00	0000 0000	5
Variation Margins	00.0	0000	File
Dividend and Associated Taxes, Costs (CHR HANSEN HOLDING A/S 28/11/2014)	2,310,387.95	0000	ed (
Dividend and Associated Taxes, Casts (ANHEUSER-BUSCH INBEV NV 1211/2014)	00:0	0.00 1,750,659.75)5/1
Dividend and Associated Taxes, Costs (COLOPLAST® 06/12/2014)	5,092,886.80	00.00	.2/2
Cash Paymant/Recalds	00'0	00.0 00.0	22

Total Cach Belances

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Original Control Street Street

Trade Date	Settlement Date	Currency	Trade Data Settlement Date Currency Transaction Type Counterparty		Description	Ticker	Nominal	Price	Amount	Balance
Denmark										
27/11/2014	02/12/2014	DKK	27/1/2014 02/1/2014 DKK Buy Bestfon Capital Lendon Lid	Bastion Capital London Ltd	CHR HANSEN HOLDING A/S	吊	839,500.00	258.9000	-217,348,550.00	Ca 00:099,846,550:00
04/12/2014	09/12/2014	DKK	Buy	Bastion Capital London Lkd	COLOPLAST-B	COLOB	930,208.00	527.0000	-490,219,616.00	-707,568,168.00
16/12/2014	18/12/2014	DKK		Bastlon Capitai London Lkd	CHR HANSEN HOLDING A/S	띥	-839,500.00	261.0000	219,109,500.00	
17/12/2014	17/12/2014 19/12/2014 DKK Sell	DKK	See		COLOPLAST-B	COLOB	-830,208.00	501.5000	466,499,312.00	
										nd-C
					000		0.00			
Belgium			Beighm							
11/11/2014		EUR	Buy	Bastion Capital London Ltd	ANHEUSER-BUSCH INBEV NV	ABI		89.7100		23
10/12/2014	15/12/2014	EUR	15/122014 EUR Sell Bestion Capital London Ltd	Bastion Capital London Lkd	ANHEUSER-BUSCH INBEV NV	ABI	-2,334,213.00	91.7100	214,070,674.23	4,888,426.00
										cur
							0.00			nen
										t

Equity Transactions

Od Park Lene Capital Limite is a member of the Luncino Stock Exchange and Authorised and Regulated by the Financial Conduct Authority (Firm no. 477870), Registered in England no. 064(10872. Registered in England no. 064(10872. Registered in Stock Exchange with another the national solution in the server of the Financial Conduct Authority (Firm no. 477870), Registered in England no. 064(10872. Registered in Stock Exchange with another the national solution in the server of the Financial Conduct Authority (Firm no. 477870), Registered in England no. 064(10872. Registered in England in the server of the right of the server of default of this condition we reserve the right of closing fransactions without further notice and any loss resulting shall be immediately refunded to us by you. Any discrepancies should be notified to Old Park Lane Capital Lid immediately by the phone and in writing. ISSUED SUBLECT TO ARTROLES AND SUBLECT TO ARTROLES AND CAPACO.

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Trade Date	Expiry Date	Currency	Transaction Type	Counterparty	Description		Nominal Price		Amount	Balance
Belgium				Beiglum						
11/11/2014	20/03/2016	EUR	Sel	Cork Oak Capital Ltd	ANHEUSER-BUSCH INBEV NV	ABI	-2,334,213.00	89.0000	207,744,957.00	CC 007,744,957.00
10/12/2014	20/03/2015	EUR	Buy	Cork Oak Capital Ltd	ANHEUSER-BUSCH INBEV NV	ABI	2,334,213.00	91.7300	-214,117,358.49	-6,372,401.49
										1:18
					6,372,401.49		0.00			
Denmark										
27/11/2014	20/03/2015	DKK	Sel	DKK Sell Anathea Enterprises Ltd	CHR HANSEN HOLDING A/S	CHR	00'009'688-	256.4200	215,264,590.00	215,264,590.00
04/12/2014	20/03/2015	ÞKK	Sei	Amaithea Enterprises Ltd	COLOPLAST-B	COLOB	-930,208.00	522.0400		
16/12/2014		ÞKK	Buy	Amaithea Enterprises Ltd	CHR HANSEN HOLDING A/S	CHR	839,500.00	261.2200	-218,284,190.00	481,576,184.32
17/12/2014	20/03/2015	DKK	17/12/2014 20/03/2015 DKK Buy Amethea Enterprises Lid	Amaithea Enterprises Ltd	COLOPLAST-B	COLOB	930,208.00	501.9100	466,680,897.28	
							0.00			nent

Forward Transactions

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Trade Date	Settlement Data	Currency	Transaction Type	Countemparty	Description	Ticker	Nominal	Price	Amount	Balance	
	17/11/2014	EUR	Lend	Gnosis Capital	ANHEUSER-BUSCH INBEV NV	ABI	-2,334,213.00	89.7100	209,402,248.23	209,402,248.23	Ca
	15/12/2014	EUR	Recall	Gnosis Capital	ANHEUSER-BUSCH INBEV NV	ABI	2,334,213.00	91.7100	-214,070,674.23	-4,668,428.00	se
							0.00			4,668,428.00	1:1
					700000000000000000000000000000000000000						8-m
									Beigium Totai	4,668,426.00	d-C
										20	286
										JJ-1	55-I
	09/12/2014	DKK	Lend	Gnosis Capital	COLOPLAST-B	COLOB	-630,208.00	527.0000	490,219,616.00	490,219,616.00	LAk
	19/12/2014	DKK	Recall	Gnosis Capital	COLOPLAST-8	COLOB	930,208.00	501.5000	-466,499,312.00	23,720,304.00	(
							0.00			23,720,304.00	Do
										Cui	cur
	02/12/2014	DKK	Lend	Gnosis Capital	CHR HANSEN HOLDING A/S	GHR.	-839,500.00	258.9000	217,346,550.00	217,346,550.00	ner
	18/12/2014	DKK	Recall	Gnosis Cepital	CHR HANSEN HOLDING A/S	Æ	838,500.00	261.0000	-219,109,500.00	-1,762,950.00	it 80
							000			-1,762,950.00)3- ₄
											45
									Denmark Total	21,957,354.00	F
spital L. premie AS ANI	inited is a member of the London Stock Exc the Computer of the London Waltington Waltington Waltington Waltington Waltington Waltington Waltington Waltington Waltington THE EXCHANGE AND THE	hange and Authorised and F any terrestron and we may but so on dennant, in the even CLEARING HOUSE AND C	Regulated by the Financial Conduct Authority states any draiges due to se with Index position of the case from the condition we reserve the CORNECTION OF ERRORS AND OMISSION	(Firm no. 477870). Registered in Er es, d'eulis of wilds are available on gight of closing fransactions without I VS.	Od Park Lene Capital Limited is a membro of the London Slock Exchange and Authorized and Regulated by the Financial Conduct Authority (Firm no. 477870). Registered in England no. 08440879. Registered Address: 190 High Street, Tondridge, Kari TN9 18E. We may receive renumentation from the service and shared	nrige, Kent TN9 1BE. currency with another the re d to us by you. Any discrepe	te of exchange will be supplied wh uncles should be notified to Old Fau	n the currency has been p K. Lane Capital LH immedia	unchessel. The times of trades undertake stely by felephone and in willing. ISSUE	on are available on written request	iled 05/12/22
										r age 3 or o	Page 5 of 8

Stock Loan Transactions

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Settlement Date	Return Date	Турв	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
17 November 2014	15 December 2014	Lend	AB! BB	2,334,213	89.7100	209,402,248.23	91.7100	-214,070,674.23	Ca 00.824,889,4
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rats	interest Rebate	
14 November 2014	2,334,213	209,402,248.23	15 December 2014	28	0.4134	67,323.63	0.7000	-114,007,89	1:1
									8-m
									id-C
								Total SL Collateral MTM)28(
								Total Fees and Rebates	65-
									LAK
Denmark									
Settlement Date	Return Date	Туре	Underlying	Nominal	Start Price	Start Cesh	End Price	End Cash	Balance
02 December 2014	18 December 2014	Lend	СНЯ DC	839,500	258.9000	217,348,550.00	261.0000	-219,109,500.00	CUU
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	nen
01 December 2014	839,500	217,346,550.00	18 Decamber 2014	16	0.2472	23,880.98	0.7000	-67,618.93	1t 80
)3- 4
Settlement Date	Return Date	Туре	Underlying	Nominal	Start Price	Start Cash	End Price	End Cash	Balance
09 December 2014	19 December 2014	Lend	COLOB DC	930,208	627 0000	490,219,616.00	501.5000	-466,499,312.00	23,720,304.00
Trade Date	Nominal	Cash	Return Date	No. of Days	Rate	Stock Lending Fee	Rate	Interest Rebate	iled
08 December 2014	930,208	490,219,616.00	19 December 2014	-10	-0.0173	-2,351.36	0.7000	-95,320.48	05
									/12
									/22
								Total SL Collateral MTM	-21,967,354.00
								Total Fees and Rebates	Pag 67:804:141-
									Je

Od Park Lane Capital Limited is a emeter of the London Stock Exchange and Authorised and Regulated by the Financial Conduct Authority (Firm no. 477870). Registered in England no. 06440870. Registered Address: 190 High Street, Tondridge, Kent TN9 18E.

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Ord Street, Forthwiss shown many in the server of default of the condition we reserve the first of closing parasactions without further notions and any loss resulting shall be immediately refunded to us by you. Any discrepanded should be notified to Old Park Lane Capital Ltd Immediately by belephone and in writing. ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND ORRECTION OF ERRORS AND OMNISSIONS.

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Belanco		0000	000	-21,957,354.00	000	7,403,276.75	7.261,886.96	7,261,896.96	-14,885,487.04	000	000		00'0			000	000	000	000	000	000	000	0.00	000	000		0.00	
DabhiCredit		000		-21,957,354.00	21,857,384.00	7,403,276.75	-141,409.79	000	-21,997,354.00	14,695,487.04	000					οσο		000	000	000	000	000	000	000	800			
Description		Opening Balance	Cioaling Balance	Equity Settlements	Stock Loan Sediforments	Dividends	Stock Loan Interest & Fee	Initial Margin	Stock Margin	Resilead Forwards P&L	Realised Futures P&L		Total Balance			Opening Balance	Civaling Ballance	Equity Settlements	Stock Loan Settlements	Dividends	Stock Loan Interest & Fee	Initia Margin	Stock Margin	Realised Forwards P&L	Realised Futures P&L		Total Balance	
Entry Date	DKK	01/01/2014													asn	01/01/2014												EUR

Cash Transactions

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Cutorit Beanes Cotto	Baince	000	00'0	4,888,426.00	00'0	1,780,689.75	1,703,975,49	1,703,975.49	6,372,401,49	0'0	000		000	exidence will be supplied when the currency has been purchased. The times of trades undertaken are available on written required to Old Park Lane Capital Lid firmediately by telephone and in writing. ISSUED SUBJECT TO ARTICLESA		
Coloring Balances Coloring Balances Equity Celtipares Equity Celtipares Dividence Shock Loan Indexes & Free Indexes Freeze & Freeze	DashtCredit	00'0		00 927*899**	-4,698,426.00	1,750,699.75	46,894.26	00'0	00 827/8869'Y	9×107*269-	000			gistered in England no. 064(0879. Registered Address: 190 High Street, Tonbridge, Karl TN9 1BE. s-scalable on written nequest, Where transactions involve the purchase of one currency with another the rate of tions without further notice and any loss resulting shell be immediately refunded to us by you. Any discrepanded		
O 9 4 P	Description	Operting Balance	Citosing Balance	Equify Settlements	Strock Loan Settlements	Dividends	Stack Loan interest & Fee	Initial Margin	Stock Maryin	Realised Forwards P&L.	Realised Futures P&L		Total Balance	Suptial Limited is a member of the London Stock Exchange and Authorised and Regulated by the Financial Conduct Authority (Firm no. 477870). Re- remineration for other perfect in contraction with any transaction and mine share of drages of the or with other perfect, details of which are by preminers and margins as what of the part to so ndemand. In the event of default of this condition we reserve the right of boshig transaction. ANS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS.		